

2026

Incentives & Assistance

Empowering Your Business



Daviess-Martin County

REMC

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Guide to Savings

This guide outlines various incentives, grants, and financing **designed to support your energy efficiency** and renewable energy projects.

Hoosier Energy and Daviess-Martin County REMC's non-residential programs offer a wide range of incentives and resources to help businesses of all sizes, including schools, churches, and farms, improve energy efficiency. These programs provide financial incentives for energy-saving upgrades, such as LED lighting, HVAC systems, and custom projects tailored to your specific needs. Adjusted annually to meet evolving energy goals, the programs have a \$50,000 cap per business. By upgrading to more energy-efficient equipment, organizations can reduce both energy consumption and operational costs, contributing to a more sustainable future.

For information about all programs, please contact Daviess-Martin County REMC.

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Summary of Incentives and



Non-Residential Lighting

The non-residential lighting incentive program provides financial incentives for businesses, both for-profit and non-profit, to upgrade their lighting systems to more energy-efficient options. Participants can receive an incentive of 12 cents per kilowatt-hour (kWh) saved in the first year, encouraging energy conservation and lowering overall energy costs. All new lighting fixtures must be LED and listed by the Design Light Consortium (DLC). Rebates cannot exceed 50 percent of the measure's cost.

Exterior lighting and new construction projects are excluded from this program.



Variable Frequency Drives (VFDs)

The variable frequency drive (VFD) program offers incentives for businesses to install VFDs, which help optimize motor speed and energy use. Participants are eligible for an incentive of \$30 per horsepower, which contributes to reduced energy consumption and lower operating costs. VFDs must be new and installed where no previous VFD was in use.



Non-Residential Custom and HVAC

The custom program offers incentives for non-residential HVAC upgrades and other custom energy-saving projects, such as motors, refrigeration units, and more. Participants can receive an incentive of 12 cents per kilowatt-hour saved. This includes upgrades to systems such as dual fuel split systems, air-source heat pumps, geothermal heat pumps, mini-split systems, and any custom project that demonstrates energy savings. To qualify, participants must provide a third-party energy assessment to verify the energy savings.



Resources



USDA REAP TAG Program

Hoosier Energy, in partnership with GDS Associates, offers free assistance to agricultural producers and rural small businesses to determine eligibility for the U.S. Department of Agriculture's (USDA) Rural Energy for America Program (REAP) through the technical assistance grant (TAG). This program supports energy efficiency and renewable energy projects, making it easier for member-consumers to access funding and improve their operations. Once eligibility is confirmed, Hoosier Energy also offers help with the application process and the measurement and verification of results after the project is completed. Successful applicants can receive funding for up to 20% of their REAP project costs. Some of the key benefits of the USDA REAP TAG program are:

- **Free expert help:** Receive guidance, energy audits, and grant writing assistance at no cost.
- **Energy savings:** Implement projects that reduce energy use and costs.
- **Operational efficiency:** Upgrade to the latest energy-efficient technologies.



Hoosier Energy's Renewable Energy Credit (REC) Program

The renewable energy credit (REC) program allows businesses to offset their energy usage with renewable sources by purchasing renewable energy credits. This program enables businesses to cover up to 100 percent of their energy consumption with renewable energy, supporting sustainability goals and reducing their carbon footprint. By participating, businesses can demonstrate their commitment to environmental responsibility, which can enhance their corporate image and attract environmentally-conscious consumers.



Additional External Resources

Indiana Energy Independence Fund (IEIF)

The Indiana Energy Independence Fund (IEIF) has launched a new commercial lending program in partnership with the National Energy Improvement Fund (NEIF). This program offers low-cost financing for Indiana businesses, nonprofits, multifamily properties, and government entities making qualifying clean energy improvements.

For more information, visit their website at neifund.org or contact IEIF at info@energyindependencefund.org or by calling (317) 449-4124.

Purdue University Industrial Assessment Center (IAC)

Purdue University's IAC provides free energy audits to small and medium-sized businesses to help them identify opportunities for energy savings and efficiency improvements. Eligible businesses typically have annual energy bills between \$100,000 and \$2.5 million, fewer than 500 employees at the plant site, and gross annual sales below \$100 million.

For more information, visit engineering.purdue.edu/IAC or contact the IAC at itac@purdue.edu or call (317) 274-9717.

Indiana Energy Efficiency Fund (IEEF)

Administered by the Indiana Office of Energy Development (OED), the IEEF provides low-interest loans and grants to support energy audits, upgrades, and retrofits for commercial buildings. Eligible borrowers include businesses, nonprofits, and public entities operating in Indiana. Projects must be based on qualified energy audits and can include improvements to lighting, HVAC, insulation, and more.

For more information, visit their website at in.gov/oed/grants-and-funding-opportunities or contact IEEF at EnergyFund@oed.in.gov.

Case Study:

Finding Value in Rebates

A small family farm used Hoosier Energy's rebates to upgrade outdated systems, lowering energy costs and boosting efficiency. **Here's how they did it.**

A family-owned farm in southern Indiana faced rising energy costs due to outdated lighting in its barns and inefficient heating systems in its processing facility. With tight margins and growing operational demands, the farm needed a solution that would reduce expenses without compromising productivity.

After learning about Hoosier Energy's rebate programs through their local REMC, the farm contacted a third-party energy auditor to assess their operations. The audit revealed several opportunities for improvement, including replacing high-wattage incandescent barn lights with DLC-qualified LED fixtures and upgrading to a dual-fuel HVAC system for their processing area.

The farm applied for rebates through the non-residential program, receiving 12 cents per kilowatt-hour saved. These incentives helped offset the upfront costs of the upgrades, making the investment more feasible.

Following the improvements, the farm saw a 25% reduction in energy consumption, leading to significant savings on monthly utility bills. The new lighting also improved visibility and safety for workers and livestock, while the HVAC upgrade provided more consistent climate control for food processing.

By participating in the rebate program, the farm not only reduced its operating costs but also enhanced its sustainability practice demonstrating how agricultural producers can benefit from energy efficiency programs tailored to their unique needs.



Maximize Your Operation's Full Potential

Ready to enhance your company's efficiency and sustainability?

Explore the powerful benefits available through our programs by contacting your local electric cooperative today. Equip your business with innovative energy solutions and dedicated support. Don't wait—take the next step toward a more efficient future.

For more information or to apply, contact:



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About Hoosier Energy

Founded in 1949, Hoosier Energy is a generation and transmission cooperative (G&T) with headquarters in Bloomington, Indiana. The G&T provides electric power and services to 17 member distribution cooperatives in central and southern Indiana and southeastern Illinois. We are a community-focused organization that works to efficiently deliver affordable, reliable, and safe energy. Collectively, our 17 members serve more than 700,000 consumers. Hoosier Energy is an equal opportunity provider and employer.

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