



Davies-Martin County
REMC

dmremc.com

CONTACT US

Toll Free: 800-762-7362

OFFICE HOURS

7:30 a.m.–4 p.m., Monday–Friday

STREET ADDRESS

12628 E. 75 N, Loogootee, IN 47553

MAILING ADDRESS

P.O. Box 430, Loogootee, IN 47553

SERVICE INTERRUPTIONS

To report an outage or emergency, call 812-295-4200 or 800-762-7362 day or night.

BOARD OF DIRECTORS

- Brandt Schuckman, *President*
- Joshua Dove, *Vice President*
- John Edwards, *Secretary*
- Terry Chapman, *Treasurer*
- August Bauer
- Amy Burris
- Travis Summers

MONTHLY MEETING

Thursday, April 23
Following the Annual Meeting
Davies-Martin County REMC office

BILL PAYMENT OPTIONS

- SmartHub — online bill payment system
- Budget billing
- Auto bank draft
- Drive-thru window
- Night depository
- Credit card payment (VISA, Discover and MasterCard accepted)
- Pay-by-phone: 855-951-3760

MISSION STATEMENT

“Our mission is to provide safe, reliable electricity and quality services for our members at a reasonable cost.”



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PRESIDENT AND CEO REPORT



BOARD PRESIDENT
Brandt Schuckman



CEO
Ryan Dant

YEARLY REVIEW

2025 was a year unlike any other for Davies-Martin County REMC. In the early hours of March 15, a tornado struck our facility, causing minor damage to the office but destroying the warehouse that housed our rangers and essential equipment. Despite the loss, our crews immediately began recovery efforts, uncovering equipment and restoring more than 1,200 outages. With their dedication, and the invaluable assistance of Southeastern Indiana REMC, Hendricks Power Cooperative, and WIN Energy, power was restored to all members within five days. This teamwork reflects the true spirit of the cooperative community.

Reconstruction of the warehouse is well underway, and we look forward to placing the new facility into service in 2026.

In 2025, we also welcomed **Jennifer Tedrow** as member services representative and dispatcher. We celebrated the retirement of **Theresa Showalter** after 39 years of exceptional service. Her role as benefits specialist is now filled by **Kristen Padgett**, a DMREMC employee of more than three years.

Throughout the year, our employees demonstrated unwavering dedication to our mission, participating in professional development opportunities to strengthen their skills and uphold the high level of service our members depend on.

SAFETY

DMREMC concluded 2025 with 495,177 hours worked without a lost-time accident, a testament to our employees' commitment to safety. In addition to this achievement, all staff continued to participate in ongoing

safety training led by instructors from Indiana Electric Cooperatives, along with skill development training provided by Hoosier Energy.

CAPITAL CREDITS

DMREMC distributed a \$750,000 capital credit retirement in December to members who received electric service from 1997-99. Each member's refund was based on their individual contribution to the co op's margins during those years.

Members received a check if their retired amount was more than \$250; amounts of \$250 or less were applied as a bill credit. If an account had an outstanding balance, the credit was applied toward what was owed. Inactive accounts received a check for amounts over \$50, while amounts under \$50 remain on the account until they accumulate to \$50 or are paid out in the final year of retirement.

RELIABLE, AFFORDABLE POWER

DMREMC remains committed to maintaining a strong and reliable distribution system. Our ongoing distribution maintenance efforts, paired with a comprehensive right-of-way management plan, help keep vegetation clear of power lines. These proactive measures enhance both the reliability and efficiency of our system while helping control long term operational costs.

As a result of these continued efforts, we have seen a steady decline in the number of member outages. The duration of outages, particularly those caused by major storms, has also continued to decrease.

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OPERATION ROUND UP

In 2025, **\$23,440** was awarded through the Operation Round Up program, continuing our strong tradition of community support. Since 2004, the program has contributed **\$654,080.05** to local projects and organizations that enhance quality of life across our communities. These contributions are made possible by DMREMC members who generously allow their bills to be rounded up each month.

We extend our sincere appreciation to all participating members; your small contributions create a meaningful collective impact. We are equally grateful to our volunteer Operation Round Up board members, whose thoughtful review and distribution of funds ensure support reaches the initiatives where it is needed most.

Together, our members and our board help Operation Round Up strengthen the communities we are proud to serve.

YOUTH, COMMUNITY AND EMPLOYEE ENGAGEMENT

Our commitment to community engagement continued to strengthen in 2025. Our linemen visited several local schools and the YMCA, using the live-line tabletop display to teach students essential electrical safety. Employees also represented the cooperative at multiple career fairs and participated in mock interviews at area high schools.

The office staff welcomed Daviess County and Martin County CEO students to our facility, sharing the history of the cooperative and highlighting career opportunities available within our community.

We remained strong supporters of local 4-H programs through monetary donations, livestock purchases, and employee involvement in project judging for electrical exhibits.

Employees also took part in two community volunteer events: the United Way Day of Caring in May and Indiana Electric Cooperatives Community Day in October.

DMREMC proudly sponsored eight sixth-grade students to attend Camp Kilowatt and one high school junior to participate in the Indiana Youth Tour to Washington, D.C.

In October, we hosted another successful Member Appreciation Day, providing lunch, coffee, T-shirts, extension cords, and opportunities for members to win bill credits and other prizes.

During the holiday season, we organized a toy drive benefitting the Martin County Toy Store and Daviess County Christmas Jubilee. Members who donated were entered into a drawing for one of four \$50 bill credits.

CYBERSECURITY AND NEW TECHNOLOGY

DMREMC remains committed to sustaining a highly cybersecure environment. Recent hardware and software upgrades incorporate advanced security measures designed to prevent emerging cyber threats, while our multilayered approach ensures the continued integrity of our information technology systems.

The replacement of our Advanced Metering Infrastructure (AMI) system is now underway. This new platform will deliver expanded monitoring features and improved system performance.

Additionally, new computer equipment has been installed to replace aging systems and support improved operational reliability.

These advancements strengthen DMREMC's operational efficiency and overall system security.

NOTICE

DAVIESS-MARTIN COUNTY RURAL ELECTRIC MEMBERSHIP CORPORATION 2026 ANNUAL MEETING

Notice is hereby given that an online, livestreamed annual meeting of Daviess-Martin County REMC will be held on Thursday, April 23, 2026. This meeting will not be open for the membership to attend in person. The meeting will be livestreamed on Facebook and also posted on the webpage for the membership to view. The meeting will be held at the Daviess-Martin County REMC headquarters office building, Loogootee, Indiana, at 5:00 p.m. to act on the following items:

- The election of two (2) directors for the Cooperative to serve a term of three (3) years for each of their districts are as follows:

DISTRICT 3: Daviess County – Washington and Veale townships
Brandt Schuckman

DISTRICT 6: Martin County – Halbert, Lost River, Rutherford and Mitcheltree townships
August Bauer

- Passing upon reports for the previous calendar year
- Transacting such other business as may come before the meeting

Since the membership of the cooperative is joint, either husband or wife may vote.

Respectfully,
John M. Edwards, Board Secretary
Daviess-Martin County REMC

Candidate bios

DISTRICT 3: Washington and Veale townships in Daviess County



Brandt Schuckman has spent his entire professional career as a resident of Washington Township in Daviess County. He is a 1992 graduate of Vincennes Lincoln High School and earned his bachelor's degree from Cornell University in Ithaca, New York, in 1996. He later received a master's degree in physiology and biophysics from Indiana University. Schuckman has also completed the Credentialed Cooperative Director program certification through National Rural Electric Cooperative Association.

Since 2000, Schuckman has worked as a quality control chemist at Grain Processing Corporation in Washington, Indiana.

Schuckman; his wife, Kallie; and their daughter, Kyra, are active members of Bethany Christian Church in Washington. Schuckman and Kallie are also the parents of their late son, Cooper, who passed away at the age of 16 (2009–25). The Schuckmans own and operate a farm in Daviess and Knox counties, where they grow corn, soybeans, and wheat. They also run K&C Ag Services LLC, which includes a crop insurance division serving farmers across Southern Indiana.

Schuckman's family has deep roots in the electric power sector and electric cooperatives. His father, Daniel Schuckman, served more than 30 years as a director at WIN Energy REMC and was also a former director at Hoosier Energy.

DISTRICT 6: Halbert, Lost River, Rutherford, and Mitcheltree townships in Martin County



August Bauer has served as a director for REMC since 1972, holding every office on the board during his tenure. From 2001 to 2016, he represented DMREMC on the Hoosier Energy REC, Inc., board of directors.

He and his wife, Helen, reside in Shoals. Bauer is a proud father of four, grandfather of eight, and great-grandfather.

A retired farmer, Bauer remains active in his community. He is a devoted member of St. John's Lutheran Church in Dubois, where he sings in the choir and serves as a lay minister. His civic involvement includes serving on the Martin County Sheriff's Merit Board and the Martin County Council on Aging Committee. He also delivers Meals on Wheels and regularly entertains residents at local nursing homes by singing and making music.

In his free time, Bauer enjoys spending time with family, fishing, mowing, and maintaining his home with the help of his wife.

MINUTES FROM THE 2025 ANNUAL MEETING

Daviess-Martin County REMC's annual meeting was held virtually on April 22, 2025, at the headquarters of the co-op located in Loogootee, Indiana, at 5 p.m.

The total number of members registered for the annual meeting, which was comprised of members who submitted a mail-in or electronic ballot for the election of directors, was 1,483. As outlined in the Bylaws, voting members are considered registered members. This was over 2% of the 7,036 REMC membership resulting in a quorum. Each of these members received a \$10 electric bill credit. In addition, voting members were entered into bill credit drawings held on April 7th, 14th and 21st.

"Shaping Our Energy Future" video, provided by Hoosier Energy, was played prior to the meeting.

Chairperson Brandt Schuckman called on director Josh Dove to give the invocation. Director August Bauer led the National Anthem and Pledge of Allegiance.

The meeting was called to order by Schuckman. The Secretary's Report was given by Director John Edwards. Current directors and director candidates were introduced.

A motion was made and seconded to approve the April 11, 2024, annual meeting minutes. The motion carried.

CEO Ryan Dant reported on the past year's cooperative happenings.

Corporate attorney Chris Go□net gave the legal report and explained the process for director nominations. He reported no new nominations were received by petition for those districts where terms were expiring. He stated incumbents for those districts, Josh Dove, District 1 (Elmore, Madison, Steele and Bogard townships in Daviess County), and Terry Chapman, District 4 (Harrison and Reeve townships in Daviess County), in a timely fashion filed a written notice at the office of the corporation stating their intention to seek a seat on the board of directors. Go□net verified the election results provided by Survey & Ballot Systems, which managed the election process. Go□net stated that Dove and Chapman would serve three-year terms for Districts 1 and 4, respectively.

The meeting adjourned at 5:18 p.m.

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BALANCE SHEET

ASSETS: WHAT WE OWN	2025	2024	2023
Electric plant — value	\$68,238,400	\$63,290,638	\$59,257,536
Less depreciation	22,527,604	21,949,498	21,398,421
Net value of system	45,710,796	41,341,140	37,859,115
Investments and restricted funds	20,001,898	19,421,525	19,013,784
Cash	2,270,238	197,227	754,682
Accounts receivable less reserves	4,135,458	3,995,178	4,054,450
Materials and supplies	784,231	646,550	820,054
Other debits and accrued assets	146,252	97,767	99,120
Deferred debits	-	-	-
TOTAL CURRENT AND ACCRUED ASSETS	7,336,179	4,936,722	5,728,306
TOTAL ASSETS	\$73,048,873	\$65,699,386	\$62,601,205
LIABILITIES: OTHER CREDITS			
CFC loan obligations	20,114,913	16,276,401	15,913,038
Accumulated operating provisions	481,737	492,303	497,972
Accrued taxes, payroll, interest and other	1,211,896	1,081,627	936,746
Notes and accounts payable	3,218,980	3,348,892	3,296,335
Consumer deposits	300,563	295,332	254,165
Deferred credits	14,631	12,173	13,015
TOTAL CURRENT AND ACCRUED LIABILITIES	4,746,069	4,738,024	4,500,261
TOTAL LIABILITIES	\$25,342,719	\$21,506,727	\$20,911,271
NET WORTH			
Other margins and equities	7,047,101	6,571,341	6,145,940
Patrons' capital — prior years	36,658,595	34,589,176	32,600,666
Patrons' capital — current years	4,000,458	3,032,142	2,943,328
TOTAL NET WORTH	47,706,154	44,192,659	41,689,934
TOTAL LIABILITIES AND NET WORTH	\$73,048,873	\$65,699,386	\$62,601,205

STATEMENT OF OPERATIONS

REVENUE	2025	2024	2023
Electric energy sales	\$43,555,384	\$43,463,611	\$42,872,607
Other revenue	277,576	282,620	280,486
TOTAL OPERATING REVENUE	\$43,832,960	\$43,746,231	\$43,153,093
OPERATING EXPENSES			
Power purchased	31,576,456	31,904,269	31,943,066
Line operations and maintenance	4,203,971	4,760,709	4,696,247
Consumer accounts	723,113	666,234	677,837
Member services	109,197	101,154	90,102
Administration and general	1,851,586	1,718,592	1,590,719
Depreciation	2,040,153	1,958,144	1,840,703
Taxes (URT)	-	-	-
Interest on long-term debt	805,075	694,248	699,302
Other deductions	24,669	10,273	8,481
TOTAL COST OF ELECTRIC SERVICES	\$41,334,221	\$41,813,623	\$41,546,457
EQUITY			
Operating margins	2,498,739	1,932,609	1,606,636
Non-operating margins	155,001	64,687	147,032
Other capital credits	146,243	88,236	88,619
Net margins	2,799,984	2,085,532	1,842,287
G&T capital credits	1,200,474	946,610	1,101,040
TOTAL PATRONAGE CAPITAL OR MARGINS	\$4,000,458	\$3,032,142	\$2,943,328